



August 26, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Subject : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Circular Resolution passed by the Compensation Committee of the Board of Directors of the Company on August 26, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, we would like to inform you that the Compensation Committee of the Board of Directors of the Company, through Circular resolution, passed on August 26, 2023, approved to grant 8,20,000 (Eight Lacs and Twenty Thousand) stock options under the Employee Stock Option Scheme 2012 (ESOP Scheme 2012), with effect from August 26, 2023 to the eligible employees of the Company.

Under the Scheme, each option is convertible into one Equity Share (Face Value of Rs. 10/- each) of the Company upon vesting, at an Exercise Price which shall be calculated at a discount not higher than 75% of the average of the daily high and low of the prices for the Company's equity shares quoted on BSE Limited, during the 15 days preceding the date of vesting of the stock options subject to a minimum Exercise Price of Rs. 142/- (Rupees One Hundred and Forty Two Only) per Stock Option.

The ESOPs granted are governed as per ESOP Scheme 2012, which was submitted to the Exchanges at the time of obtaining the in-principle approval.

Please find enclosed herewith, disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 as Annexure – A.

Kindly take the same on your record.

The above information is available on website of the Company www.tilind.com.

Thanking you.

Yours faithfully,

For **Tilaknagar Industries Ltd.**

Abhinav Gupta
Chief Financial Officer

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Churchgate, Mumbai, Maharashtra - 400 020, India
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CIN: L15420PN1933PLC133303

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Web: www.tilind.com



Annexure – A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Remark
1	Brief details of options granted	8,20,000 (Eight Lacs and Twenty Thousand) Options granted under the Employee Stock Option Scheme 2012
2	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2011 (if applicable)	Yes. (ESOP Scheme 2012 was framed under Employee Stock Option Scheme and Employee Stock Purchase Scheme Guidelines, 1999)
3	Total number of shares covered by these options	8,20,000 Equity Shares
4	Pricing formula	Exercise Price shall be calculated at a discount not higher than 75% of the average of the daily high and low of the prices for the Company's equity shares quoted on BSE Limited, during the 15 days preceding the date of vesting of the stock options subject to a minimum Exercise Price of Rs. 142.
5	Options vested	Nil
6	Time within which option may be exercised	Exercise period shall be 2 years from the date of vesting of options.
7	Options exercised	Nil
8	Money realized by exercise of options	Nil
9	the total number of shares arising as a result of exercise of option	Nil
10	options lapsed	Nil
11	variation of terms of options	Nil
12	brief details of significant terms	There shall be a minimum period of One Year between the date of grant and date of vesting of the above Stock Options. Exercise period shall be 2 years from the date of vesting of options. The Stock options granted to the Option Grantees shall vest as per

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		the below mentioned details:								
		<table border="1"> <thead> <tr> <th>Vesting Date</th> <th>No. of Stock Options</th> </tr> </thead> <tbody> <tr> <td>August 25, 2024</td> <td>30% Options</td> </tr> <tr> <td>August 25, 2025</td> <td>30% Options</td> </tr> <tr> <td>August 25, 2026</td> <td>40% Options</td> </tr> </tbody> </table>	Vesting Date	No. of Stock Options	August 25, 2024	30% Options	August 25, 2025	30% Options	August 25, 2026	40% Options
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August 25, 2024	30% Options									
August 25, 2025	30% Options									
August 25, 2026	40% Options									
13	subsequent changes or cancellation or exercise of such options	Nil								
14	diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised								
15	Conversion Ratio	Each Option shall carry the right to be issued One Equity Share of Rs. 10/- each of the Company								

For **Tilaknagar Industries Ltd.**

Abhinav Gupta
Chief Financial Officer

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